

## Unit 4 Summative Assessment- Developing a Business Plan

- Small Business drives the American Economy!
- Watch the following Video on Planning a Small Business:  
<http://youtu.be/kN1wgKosS8A>
- Watch this short video on the top mistakes businesses make:  
<http://youtu.be/HJZs5CIYE6w>
- Get with a partner and identify the type of business you would open by outlining a basic plan.
- You can access the planning sheet on the teacher website. Please complete an planning sheet.
- Finally, each person will submit a 1 page paper (typed) on the advantages and disadvantages of owning a small business. You must also tell me whether you would want to own a small business (why or why not?).
- 20 pts for the plan and 20 pts for the paper and 10 pts for references.
- You must cite and reference 5 outside sources that you find that can be used in future classes to teach the idea of business planning and small business ownership. (Video, articles, etc.)