Committee members present: Rhonda Crawford, Cathy Runnels, and Karen Knight representing the District; David Werra representing FCEA; Ted Bosque and Elena Cabrera representing FCLA; and Sandy Connelly, recorder. Members absent were Linda Greer (FCEA), and Rob Thomas (CSEA).

Ms. Crawford indicated that various fiscal reports are ongoing via email to the committee and posted on Budget Central.

Handouts provided to the committee were:
- Debbie Bettencourt’s narrative of what was said to the audience and the Board of Education regarding the budget that followed Ms. Crawford’s PowerPoint presentation at the Board’s January 19, 2012, meeting.
- First Interim Financial Report, Period Ending October 31, 2011

The first interim report provided was the first few pages of restricted, unrestricted and combined and is already out of date, Ms. Crawford pointed out. The designations on the second page toward the bottom is where other assignments were included such as sweep money from Tier 3 categoricals, projected school site and department carryovers, etc. Approximately $5.1 million was set aside for possible triggers, which was before Department of Finance released their December figures and the first interim period ended. As of this meeting, the triggers have been pulled amounting to about $1 million between the transportation and revenue limit cuts leaving about $4 million. This is the figure referred to in the PowerPoint presentation that will be used as a one-time solution in 2012-13. The transportation cut was effective January 1, 2012, about a $500,000 cut for Folsom Cordova. Transportation is not included in the state’s 2012-13 budget, which is almost $1 million for a full fiscal year. The revenue limit reduction effective February 1, amounted to about $13/student and will be deducted from our next apportionment. The District must submit to the Sacramento County Office of Education (SCOE) a budget plan and multi-year projections at the Second Interim Reporting period.

Other items covered in Ms. Crawford’s report to the Board:
- Explanation of media reports about education getting extra money, a boom of dollars and new revenue coming, clarifying there really is no new revenue. He (the governor) is
counting the deferrals (basically cash) that is owed in 2012-13, letting us keep it rather than deferring out to 2013-14 as was done in the current year.

- Governor assumes the November tax initiative will pass
- Triggers pulled in January 2013 if the tax initiative doesn’t pass in November 2012. Estimated at $6.6 million or $370/student for FCUSD
- SCOE advised and wants formal 2012-13 budget plan with the $370/student reduction worst case scenario

Other items of discussion

- Transportation revenue elimination not an equal cut to districts throughout the state
- Folsom Cordova will continue to provide transportation for the current school year
- Budget Forum scheduled for February 9, 2012
- A You Tube video posted to Budget Central was suggested. May do a PowerPoint presentation with voice over as has been done previously and was well received
- When will we know enrollment numbers for next year? P-1 is up slightly; P-2 is April 15 and will know then how close we are to projections. For 2012-13, won’t know until after P-2. District took risk adding Jr. Kindergarten, Gateway, and Global Studies to boost enrollment and will know in approximately another month
- Calculations run on categoricals, lumped together, impact? No calculations, much discussion to come. Waiting on trailer bill language and expects in February
- Weighted student funding impact and will there be equalization language? Ms. Crawford will delve in, but feels our funding will be lower than we currently receive. Big districts will be big winners and small/medium districts will lose. Weighted student funding and transitional kindergarten are May Revise subjects
- November ballot initiative and how will it be rolled out tax wise? Ms. Crawford hasn’t seen yet. There is the state initiative proposed by the governor and other competing initiatives. Poll feedback currently not believing in the governor, but polls change
- Educating public is challenging
- Cost of one percent: certificated $736,125; classified $286,454; and management $91,242
- Second Interim Report ending January 31, 2012 to the Board March 8, 2012
- Next meeting will know more about
  - Trailer bills
  - Attendance and ADA
  - Second Interim
  - Multi-year projections

The next meeting is scheduled for Monday, March 19, 2012, 3:30 in conference room 401, 4th floor at the Education Services Center. Sandy Connelly to send an appointment to the committee.