

MEASURE N
FULL TEXT BALLOT PROPOSITION

SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 4
OF THE FOLSOM CORDOVA UNIFIED SCHOOL DISTRICT
BOND MEASURE ELECTION NOVEMBER 7, 2006

The following is the full proposition presented to the voters of the School Facilities Improvement District No. 4 of the Folsom Cordova Unified School District.

“Rancho Cordova School Repair Measure: For Rancho Cordova only, to improve the quality of education and insure students gain the skills needed to succeed, shall School Facilities Improvement District No. 4 of the Folsom Cordova Unified School District upgrade, construct, repair and equip classrooms, computer labs, science, vocational and support areas by issuing \$125,000,000 in bonds at legal interest rates, conduct annual audits, and form a citizens oversight committee?”

Bonds – Yes

Bonds – No

PROJECTS

The Board of Education of the Folsom Cordova Unified School District evaluated the District’s urgent and critical facility needs in Rancho Cordova based on recommendations from the Bond Oversight Committee, including safety issues, class size and computer technology in developing the scope of projects to be funded.

Improvements needed to keep pace with newer schools include, but are not limited to:

Safety and Security: Install exterior lighting, fencing, security equipment, and new windows.

Educational Improvements: Upgrade technology including computers, LCD projectors, and computer labs, upgrade science labs and specialty rooms, replace old portables, and update libraries and physical education areas.

Communications: Install parent communication and notification systems, upgrade phone systems and digital signage.

Landscape and Building Systems: Renovate playfields, landscape and irrigation systems, repair asphalt and air conditioning/heating systems, replace unsightly railroad cars with storage buildings, and install energy efficient systems.

Student Health, Recreation, and After School Programs: Upgrade after school youth and the high school career centers, and replace old, unsafe playground and physical education equipment.

Furniture and Equipment: Replace old, broken desks and chairs, replace classroom and other equipment.

Tax rate is estimated to be \$60/annually per \$100,000 of assessed valuation.

The Projects to be financed by the Improvement District include modernization of existing schools, the construction and repair of elementary, middle, and high school classrooms, and support facilities, the acquisition of various types of equipment and computer technology, and all architectural, engineering and related construction, planning and environmental expenses. Listed building, repair, and modernization projects and upgrades will be completed as prioritized by the Board of Education. Each project is assumed to include its share of furniture, equipment, architectural, engineering, and similar planning costs, construction management, and a customary contingency for unforeseen design and construction costs. The budget for each project is an estimate and may be affected by factors beyond the District's control. The final cost of each project will be determined as plans are finalized, construction bids are awarded, and projects are completed.

FISCAL ACCOUNTABILITY. THE EXPENDITURE OF BOND MONEY ON THESE PROJECTS IS SUBJECT TO STRINGENT FINANCIAL ACCOUNTABILITY REQUIREMENTS. BY LAW, PERFORMANCE AND FINANCIAL AUDITS WILL BE PERFORMED ANNUALLY, AND ALL BOND EXPENDITURES WILL BE MONITORED BY AN INDEPENDENT CITIZENS OVERSIGHT COMMITTEE TO ENSURE THAT FUNDS ARE SPENT AS PROMISED AND SPECIFIED. THE CITIZENS OVERSIGHT COMMITTEE MUST INCLUDE, AMONG OTHERS, REPRESENTATION OF A BONA FIDE TAXPAYERS ASSOCIATION, A BUSINESS ORGANIZATION AND A SENIOR CITIZENS ORGANIZATION. NO DISTRICT EMPLOYEES OR VENDORS ARE ALLOWED TO SERVE ON THE CITIZENS OVERSIGHT COMMITTEE.

NO ADMINISTRATOR SALARIES. PROCEEDS FROM THE SALE OF THE BONDS AUTHORIZED BY THIS PROPOSITION SHALL BE USED ONLY FOR THE ACQUISITION, CONSTRUCTION, RECONSTRUCTION, MODERNIZATION, OR REPLACEMENT OF FACILITIES, INCLUDING THE FURNISHING AND EQUIPPING OF SCHOOL FACILITIES, AND NOT FOR TEACHER AND ADMINISTRATOR SALARIES.