

EXHIBIT B

FULL TEXT BALLOT PROPOSITION SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 2 OF THE FOLSOM CORDOVA UNIFIED SCHOOL DISTRICT BOND MEASURE ELECTION MARCH 5, 2002

The following is the full proposition presented to the voters by the School Facilities Improvement District No. 2 of The Folsom Cordova Unified School District.

“For Folsom only, to renovate classrooms and school buildings, acquire land, construct new school facilities, install technology improvements, and qualify for any available state matching funds, shall School Facilities Improvement District No. 2 of the Folsom Cordova Unified School District issue \$53 million of bonds at legal interest rates, appoint a Citizens Oversight Committee, and perform annual financial and performance audits, with no proceeds used for administrator or teacher salaries or other school operating expenses?”

The Folsom Cordova Unified School District Board of Education has evaluated safety, class size reduction, and information technology needs in developing the list of Folsom school facilities projects to be funded, as outlined in the District’s Facilities Master Plan. The Facilities Master Plan approved by the Board on January 18, 2001 shall be amended from time to time.

Projects include but are not limited to the following:

- ❖ Renovate Theodore Judah Elementary School
- ❖ Renovate Blanche Sprentz Elementary School
- ❖ Renovate Folsom Middle School
- ❖ Install new and current technology including computers, communications equipment, improved local and wide area network access, high-speed internet access, and infrastructure cabling as needed on each Folsom Campus
- ❖ Provide District’s share of the cost to construct Prairie Oaks Elementary School
- ❖ Construct a gymnasium, locker rooms, and shower facilities at Folsom Middle School
- ❖ Construct a drama classroom and fine arts theater at Folsom High School
- ❖ Construct athletic facilities including fields, track, and seating at Folsom High School
- ❖ Renovate Sutter Middle School to add cafeteria-seating space
- ❖ Provide District’s share of the cost to acquire land, construct, and furnish a second high school for growth in student enrollment
- ❖ Replace multipurpose room flooring at Oak Chan, Folsom Hills, and Natoma Station Elementary Schools
- ❖ Repair exterior siding at Carl Sundahl, Oak Chan, and Folsom Hills Elementary Schools
- ❖ Rewire classrooms and replace carpet where needed at Oak Chan Elementary School
- ❖ Pay down existing debt for the acquisition of land, purchase of portables, and construction of schools

If sufficient state matching funds are received from the approval of a State bond in 2002 and to the extent there are bond monies available, the District may fund the following additional items from bond funds:

- ❖ Acquire land and construct schools in the Parkway and Empire Ranch areas
- ❖ Install energy management control systems
- ❖ Construct small practice gym at Folsom High School
- ❖ Build pool at Folsom High School
- ❖ Construct additional classrooms and site improvements
- ❖ Replace playground apparatus
- ❖ Pay down existing debt for the acquisition of land, purchase of portables, and construction of schools