

# 2009/10 Unaudited Actuals



**FOLSOM CORDOVA UNIFIED  
SCHOOL DISTRICT  
SEPTEMBER 2010**

# Introduction



- Required to be presented to the Board for approval (September)
- Identifies actual Unrestricted & Restricted carryover balances from 09/10 to 10/11
- SCOE must review before forwarding to the State (October)
- Independent auditors still need to validate the numbers (December)

# 2009/10 General Fund



	Unrestricted	Restricted
Beginning Fund Balance	16,882,517	7,361,752
Ending Fund Balance	14,675,631	3,877,956
Components of Ending Fund Balance:		
Revolving Cash	75,000	
Prepaid Expenditures	1,568	
Economic Uncertainties	4,500,000	
Previous Restricted Original Purpose	1,402,658	
Categorical Sweep (use for 10/11)	3,676,408	
School Site Carryover	1,737,928	
Dept/Local Grant Carryover	2,610,222	
Legally Restricted		3,877,956
Undesignated (use for 10/11)	671,847	Ø

# Legally Restricted Balances 2009/10



ARRA	\$1,076,839
MediCal	311,330
ELAP	108,111
Lottery	575,141
EIA	606,148
Routine Restricted Maintenance	1,018,275
Misc	<u>182,112</u>
Total	\$3,877,956

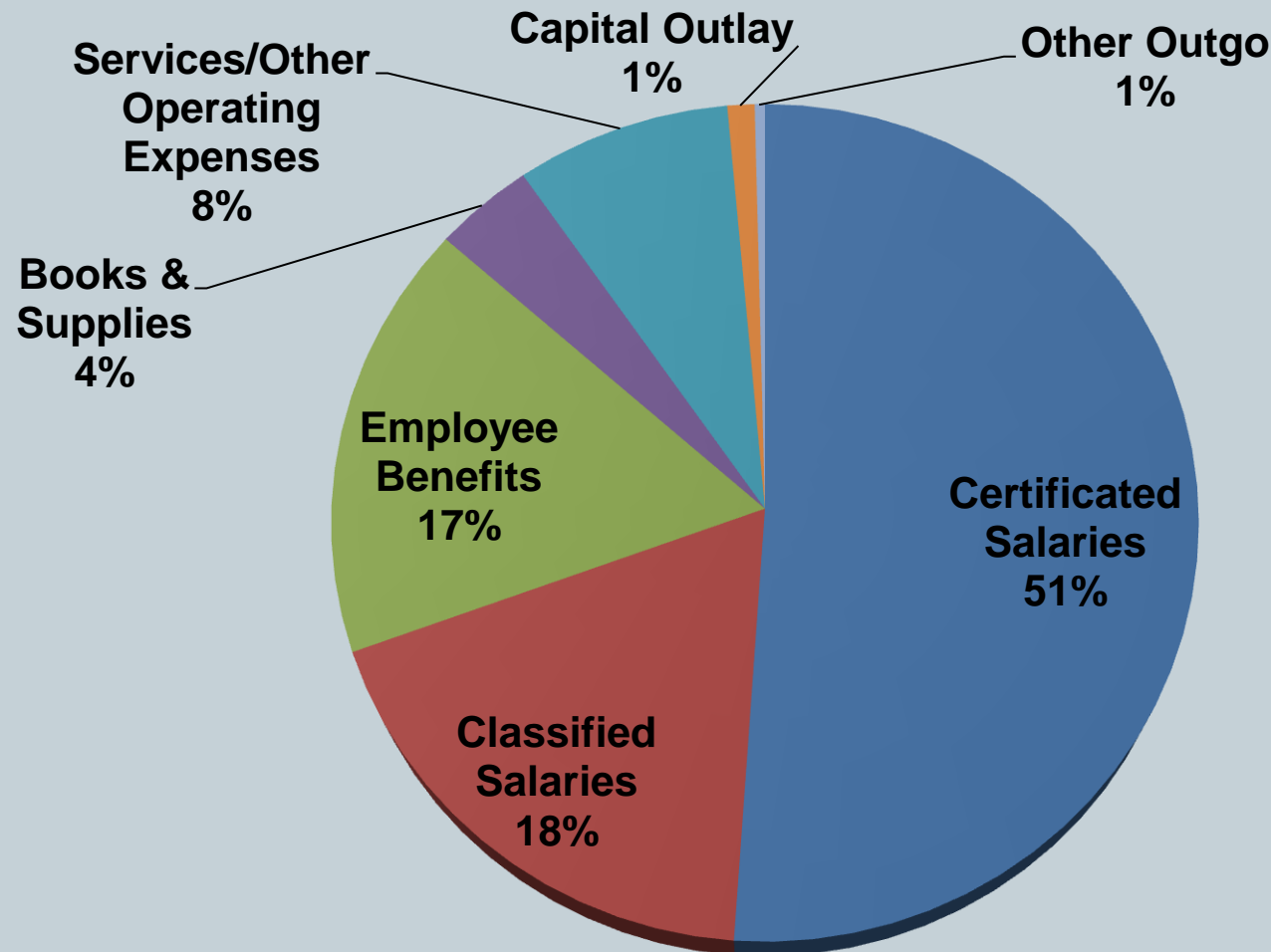
# Other Designations

2009/10



Previously Restricted Original Purpose	\$1,402,658
Categorical Sweep for 10/11 and 11/12	3,676,408
School Site Carryover Department/Local Grant Carryover	1,737,928
	<u>2,610,222</u>
Total	\$9,427,216

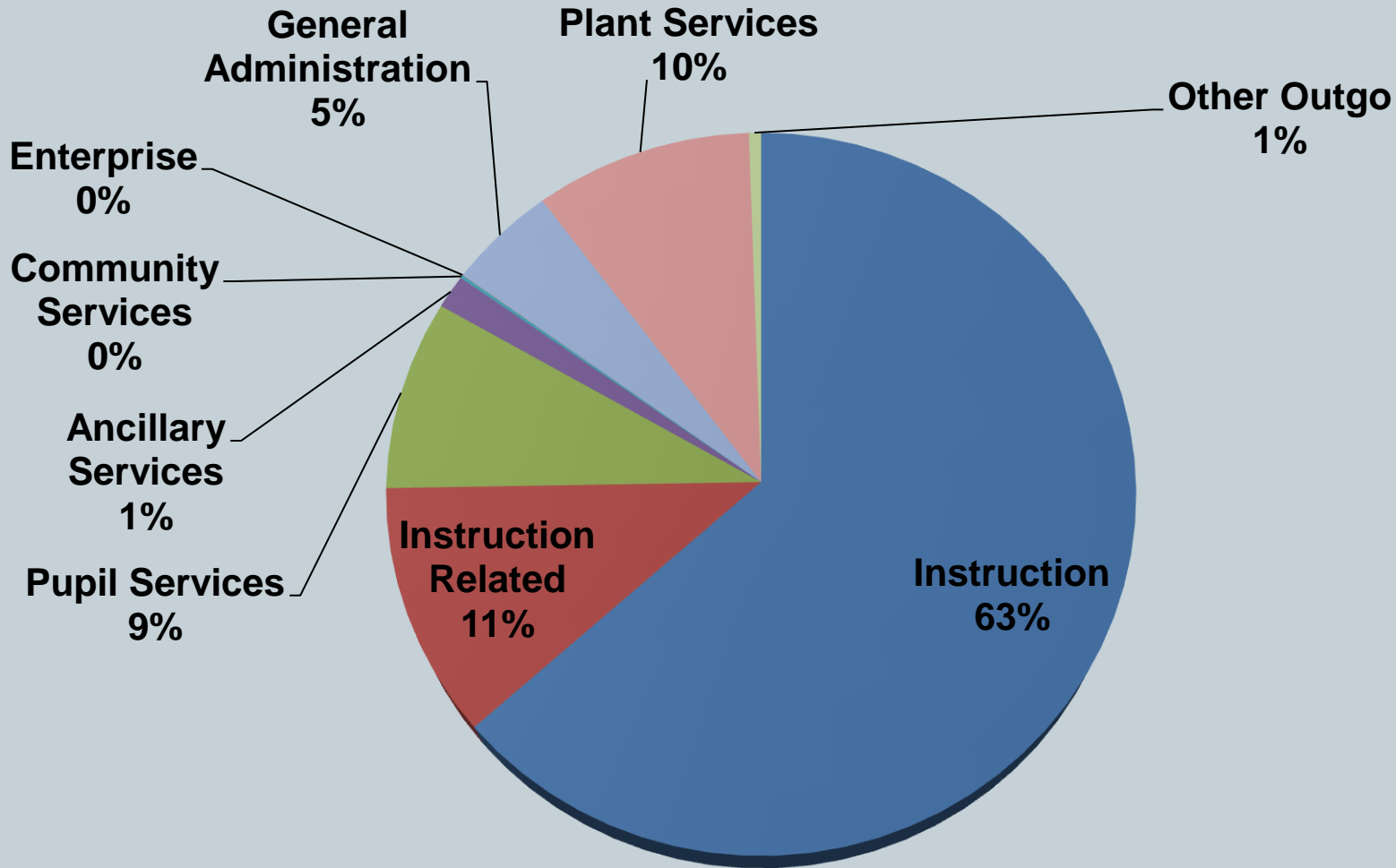
# 2009/10 Restricted/Unrestricted Expenditures by Object



86% of Expenditures are for Salaries and Benefits

# Where does it go?

## 2009/10 Expenditures by Function



# Impact on 2010/11...



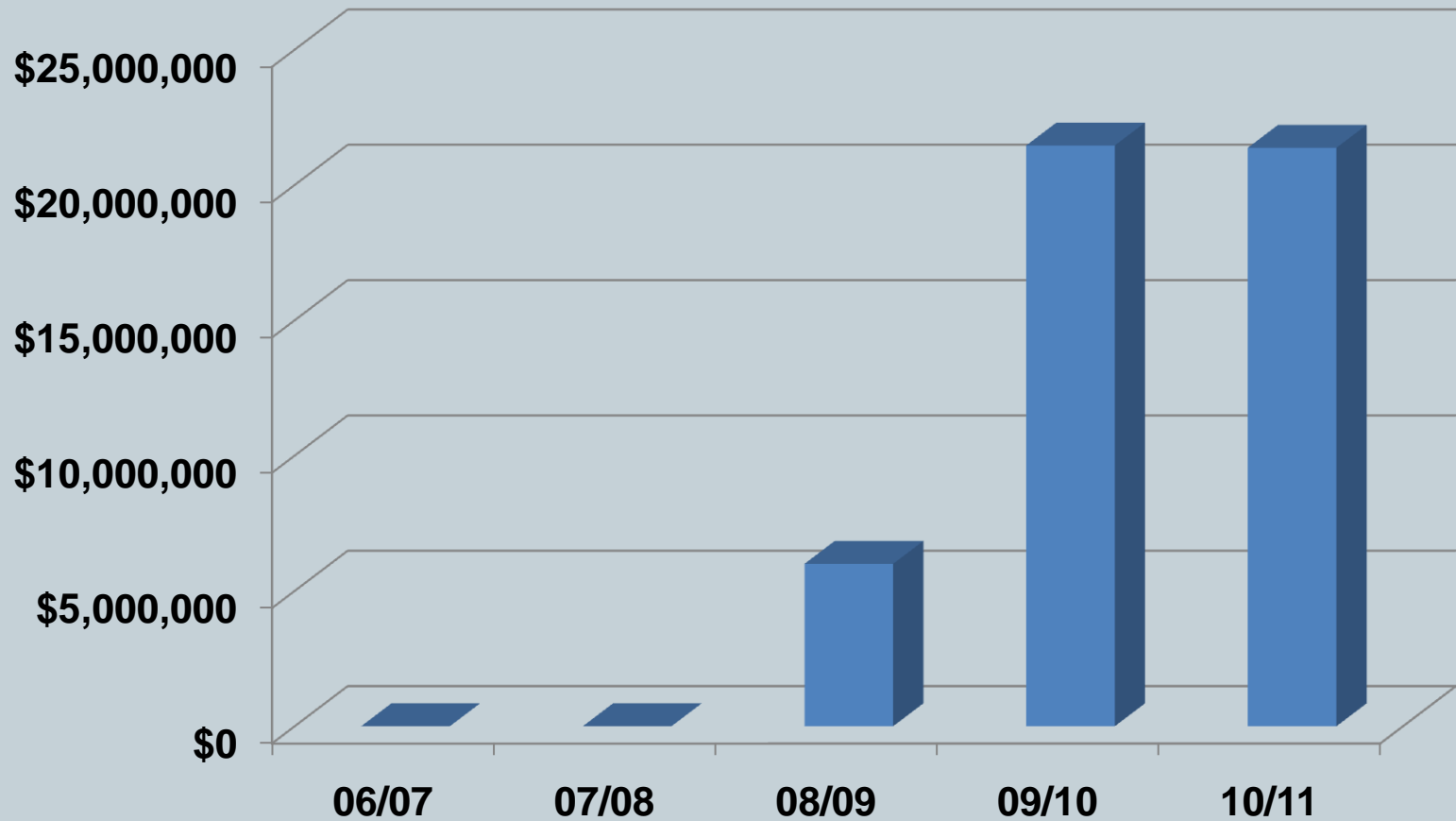
- Since Budget Adoption, interest revenues are expected to decrease by \$350k based on current cash flow
- Still waiting for the Federal Jobs Bill funding estimated at \$3.5m
- Monitoring declining enrollment

# Impact on 2011/12



- Revenue is reduced for declining enrollment
- Reductions needed to close gap – range between \$2.1m and \$8.5m
  - Factors include COLA, Federal Jobs Bill, ARRA funds, state imposed cuts still unknown for current year and 2011/12

# Revenue Limit Deficit Factors (Money State Stole)



# What's Next?



- 2010/11 State Budget approved before the Governor leaves office?
- Prepare ourselves for more difficult decisions in the months ahead
- Develop a plan to reduce operating expenditures as required by Sacramento County Office of Education
- Continue to monitor cash flows and make transfers from other funds as needed