

FOLSOM CORDOVA UNIFIED SCHOOL DISTRICT
125 East Bidwell Street
Folsom, California 95630

January 8, 2007

MINUTES

Board of Education
Special Board Meeting
Folsom Cordova USD District Office
125 East Bidwell Street
Folsom CA 95630

BOARD OF EDUCATION

Teresa A. Stanley, President
Richard Shaw, Vice President
Mary McCormick, Board Clerk
Ed Short, Member
Roger Benton, Member
Kendra Stanley, Student Member

January 8, 2007

Board members present: Teresa Stanley, Ed Short, Mary McCormick, and Roger Benton (Shaw absent)

4:30 A.M. CALL TO ORDER

Meeting was called to order at 4:32 p.m. Roger Benton led the flag salute.

ADOPTION OF AGENDA

SHORT/BENTON MOVED TO ADOPT the agenda.
MOTION CARRIED UNANIMOUSLY (Shaw absent)

DISCUSSION/ACTION

0607-129 - Adopt Resolution No. 01-08-07-21: Authorizing the Execution of Documents Relating to the Sale of Certificates of Participation (COP) for Folsom Construction Projects
SHORT/McCORMICK MOVED TO ADOPT Resolution No. 01-08-07-21: Resolution of the Board of Education of the Folsom Cordova Unified School District Authorizing the Execution of Documents Relating to the Sale of Certificates of Participation (COP) for Folsom Construction Projects, Amending Resolution No. 08-17-06-07, and Directing Certain Actions in Connection Therewith
MOTION CARRIED UNANIMOUSLY (Shaw absent)

President Stanley asked if anyone had comments regarding this item. No one came forward.

Recessed Special Board Meeting at 4:37

- Item 1: President Stanley called to order the Special Meeting of the Folsom Cordova Schools Financing Corporation.
- Item 2: Adopt Resolution No. 2006-02: Approving a Lease/Purchase Agreement and Certain Other Documents with the Folsom Cordova Unified School District
BENTON/SHORT MOVED TO ADOPT Resolution No. 2006-02: Resolution of the Board of Directors of the Folsom Cordova Schools Financing Corporation to Approve a Lease/Purchase Agreement with the Folsom Cordova Unified School District and Modify Resolution No. 2006-01.
MOTION CARRIED UNANIMOUSLY (Shaw absent)
- Item 3: Other Business
No new business.
- Item 4: Special Meeting adjourned at 4:38 p.m.
- Reconvene Special Board Meeting at 4:38 p.m.**

Special Board Meeting adjourned at 4:39 p.m.

Record of special meeting schedule January 8, 2007:

Open session	4:32 p.m.
Recessed for Financing Corporation Annual Meeting	4:37 p.m.
Reconvened Open Session	4:38 p.m.
Meeting adjourned at	4:39 p.m.

Respectfully submitted,
Patrick Godwin, Executive Secretary to the Board

Mary McCormick, Clerk of the Board