

**FOLSOM CORDOVA UNIFIED SCHOOL DISTRICT**

**BOARD AGENDA FORM**

**REVISED**

**ITEM NUMBER:** 0607-241 C

**AGENDA TITLE:** **Adopt Resolution No. 06-07-07-37:** Resolution to Establish a Measure M Building Fund, Fund 27, for ~~Rancho Cordova~~ Undeveloped Area Measure M Bond Funds

**RESPONSIBLE:** Deborah Bettencourt, Deputy Superintendent/CFO

**PRESENTER:** Deborah Bettencourt, Deputy Superintendent/CFO – 355-1111 x 114

Board Meeting Date: June 7, 2007

- Consent
- Discussion/Action
- Discussion
- Information

**BACKGROUND INFORMATION:**

Resolution No. 06-07-07-37 of the Governing Board of the Folsom Cordova Unified School District authorizes the District to establish a Measure M Building Fund, Fund 27, to account for proceeds from the sale of Measure M bonds and related expenditures.

**FISCAL IMPACT:**

None

**RECOMMENDATION:**

Approve Resolution No. 06-07-07-37, authorizing the Folsom Cordova Unified School District to establish Fund 27, Measure M Building Fund.

**RESOLUTION OF THE BOARD OF EDUCATION OF  
THE FOLSOM CORDOVA UNIFIED SCHOOL DISTRICT  
RESOLUTION TO ESTABLISH A BUILDING FUND  
FOR UNDEVELOPED AREA MEASURE M BOND**

**RESOLUTION NO. 06-07-07-37**

**WHEREAS**, Education Code Section 41002 authorizes a general fund of the District and other funds legally created or established in law; and

**WHEREAS**, Education Code Section 15146 authorizes the establishment of a Building Fund to account for proceeds from the sale of bonds.

**THEREFORE**, BE IT RESOLVED AND ORDERED by the Governing Board of the FOLSOM CORDOVA UNIFIED SCHOOL DISTRICT that the following fund be created to provide for Measure M bond proceeds.

- Measure M Building Fund, Fund 27

In witness whereof, we, the members of the Governing Board of the FOLSOM CORDOVA UNIFIED SCHOOL DISTRICT have here unto set our hands this *7<sup>th</sup> day of June, 2007*.

ATTEST:

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Patrick Godwin, Superintendent

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Teresa A. Stanley, President

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Richard Shaw, Vice President

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Mary McCormick, Clerk

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Ed Short, Member

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Roger Benton, Member