

FOLSOM CORDOVA UNIFIED SCHOOL DISTRICT

BOARD AGENDA FORM

REVISED

ITEM NUMBER: 0910-024 K

AGENDA TITLE: **Approve Lease/Leaseback Agreements:** Education Services Center
Increment I Site Work

RESPONSIBLE: Deborah Bettencourt, Deputy Superintendent/CFO

PRESENTER: Matt Washburn, Director of Facilities Development, 355-1111, ext. 184

Board Meeting Date: August 6, 2009

✓ Consent

BACKGROUND INFORMATION:

At the December 13, 2007, Board meeting, Trustees approved a preliminary services agreement with Roebbelen Contracting, Inc., for the Education Services Center. The contractor has investigated the site, provided value engineering and constructability review of the project, and is in the process of securing bids for the site work portion of the project. The contractor estimates the Guaranteed Maximum Price (GMP) to be \$3,725,081.

~~Staff will provide the final GMP at the meeting on August 6, 2009.~~ Staff recommends ratification of the Lease/Leaseback Agreement.

FISCAL IMPACT:

~~Estimated \$3,725,081~~ **\$3,146,375** to be funded from Measure M bond funds.

RECOMMENDATION:

The Board of Education ratify the Lease/Leaseback Agreements with Roebbelen Contracting, Inc., for the site work portion of the Education Services Center.